

Please note we will be introducing a new pricing tariff from 1 October 2018

Dealing Charges

Dealing method	Deal value	Charge
Real time – online (exc. funds)	Any size	£12.50
Real time – telephone (exc. funds)	£0 to £1,999.99	£15.00
	£2,000 to £4,999.99	£30.00
	£5,000 to £9,999.99	£50.00
	£10,000 and above	£75.00
Regular Investment*	Any size	£1.75
Dividend Reinvestment*	Any size	£1.75
Funds – online	Any size	Nil
Funds – telephone	Any size	£10.00

Commission is charged per deal. Where securities cannot be dealt online, phone rates apply. You will be advised at the time of dealing.

* This facility is available on some of our most frequently traded stocks.

Administration Charges

Account type	Half yearly administration charges	Half yearly custody fees*
Investment Account	Nil	0.25%, min £12.00, max £20.00
ISA	0.25% + VAT, min £10.00 + VAT, max £37.50 + VAT	0.25%, min £12.00, max £45.00

*From 1 October 2018, the administration fee will be replaced by a custody fee (with no VAT chargeable). The custody fee will also apply to the Investment Account; however, this will not be charged if an ISA fee is payable.

Charges are payable half yearly in advance in April and October. Charges are calculated based on the value of your portfolio as at the last working day of the previous month. We will inform you by secure message or post when these charges are due.

Closing your Account

Account type	Closure charges
Investment Account	Nil
ISA	Nil

There may be additional charges for dealing, stock transfers out and re-materialisation (see other sections).

Government Duties and Levies

Stamp duty reserve tax

Purchase of UK equities	0.5%
Purchase of Irish equities	1%

PTM levy

Charge on UK equity transactions over £10,000	£1.00
Charge on Irish equity transactions over €12,500	€1.25

Interest Payable on Cash Balances

Interest is paid annually in August. We pay interest without deduction of tax on cash balances in the Investment Account and ISA.

We do not currently pay any interest on cash balances held within your ISA or Investment Account. Please note that the rates may change from time to time and can be found on our website or by calling our Customer Experience Centre on 0345 300 0430.

Charges for Additional Services

Service	Charge
Online information services	FREE
Certificate stock transfers in	FREE
Broker transfer in	FREE
Transfer in from an approved sharesave scheme	FREE
Re-materialisation (issue paper certificate)	£35.00
Stock transfers out (per holding)	£35.00
CHAPS payments	£35.00
Faster payments	£20.00
Debit card payment	FREE
Direct Debit payment	FREE
Charge for refused cheque	£20.00
Charge for any returned Direct Debit	£20.00
Annual consolidated tax certificate	FREE
Copy of consolidated tax certificate	£15.00 + VAT
Duplicate contract note	£10.00 + VAT
Annual statement/valuation	FREE
Duplicate statement/valuation (per item)	£10.00 + VAT
Duplicate cheque	£15.00 + VAT
Dividend collection and payment	FREE
Debit interest	Bank of England base rate plus 15%
Shareholder benefits (on request)	FREE
Attendance at shareholder meetings (on request)	FREE
Corporate Action elections	FREE

Postage £1.00 plus VAT*

*From 1 October 2018 a new postage charge will apply to contract notes, statements, corporate actions and dividend notifications and is charged per notification provided. If you've already set your preferences for documents to be sent only by secure message, you will not be charged.