



Sharesave Maturity 2011

Own Barclays shares or keep your cash?
Choose what's best... for you

SHARESAVE – SAVE TO BUY SHARES

 **BARCLAYS**

In your Sharesave guide this year

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Your Sharesave contract is about to mature...

As the market price of a Barclays share is currently less than the option exercise price, your savings and bonus will automatically be repaid to you (for 3 and 7 year contracts) or extended for a further two years (5 year contracts only) on maturity of your contract. You can then make several choices as to what you would like to do. This booklet explains further what happens on maturity of your Sharesave contract in 2011 and provides guidance about the choices available to you.

Choice 1 – Cash

If you have a 3 or a 7 year contract, your savings and bonus will be repaid automatically and you do not need to take any action.

If you have a 5 year contract, you can request closure of your savings account.

Choice 2 – Extend your 5 year contract for a further two years

If you have a 5 year contract, your contract will automatically be extended. You will receive an additional bonus payment on the seventh anniversary of your contract. If you have a 3 or 7 year contract, this choice is not available to you.

Choice 3 – Buy Barclays shares on the open market

If the market price of a Barclays share is less than your option price, you may wish to purchase shares on the open market. You can do this through Barclays Stockbrokers. This service will be free of commission for one month from the date of your contract maturity.

Choice 4 – Exercise your option

If the market price increases above your option price, you may decide to exercise your option. Your option will remain exercisable for six months from your contract maturity date. If you decide to do so, please note that there will be a period of several days between your exercise request being made and the actual exercise of your option. There is a risk that during that time the share price could drop below the option exercise price. You should seek expert advice if you are in any doubt as to what action to take.

On the following pages we explain these choices, what you need to do and by when to take full advantage of your Sharesave participation. If you would like to buy Barclays shares, you may want to look at the share price to establish whether it could be cheaper for you to buy shares on the open market or to exercise your option.

There are various investment opportunities available to you, whether you decide to have cash or buy shares, and you should consider seeking independent financial and/or tax advice before taking any action as this booklet is intended as a guide only.

Maturity date:
Your sharesave contract will mature on 1 November, 2011, if you have not deferred any monthly payments.

Choose what's best... for you

Your choices are set out in the table below and explained further in the following pages of this booklet. Before you make any decisions, you may wish to check the current Barclays share price by going online to www.barclays.com and compare this to your option exercise price.

Your savings contract	What happens on maturity?	Your choices
3 or 7 year contract	Your accumulated savings and bonus will be automatically credited to your salary bank account (or paid by cheque if no bank details are held).	<ol style="list-style-type: none"> 1. Cash You can keep your accumulated savings and bonus. 2. Buy Barclays shares on the market You can use your savings and bonus to buy Barclays shares on the market through Barclays Stockbrokers. This service will be free of commission for one month from the date of your contract maturity. 3. Exercise your option If the Barclays share price increases above your option exercise price, you may choose to exercise your option. You can do this at any time within six months from your contract maturity date.
5 year contract	Your contract will automatically extend for a further two years, unless you choose to close your savings contract and take cash.	<ol style="list-style-type: none"> 1. Extend your 5 year contract for a further two years You can leave your accumulated savings and 5 year maturity bonus with Barclays for a further two years. You will receive an additional bonus of 4 monthly payments on the seventh anniversary of your contract. You can close your account during the two year extension, but you will only receive your 5 year bonus plus interest. 2. Cash You can request closure of your savings account and receive your accumulated savings and bonus. 3. Buy Barclays shares on the market or 4. Exercise your option You can buy shares on the market or exercise your option as described above.

/Call charges and operating hours can be found in the contact information section on page 12.*



The actions you need to take

1. Cash

If you have a 3 or 7 year contract, you do not need to take further action. Your savings and bonus will automatically be paid to you.

2. Buy Barclays shares on the market

Call Barclays Stockbrokers on **0845 300 4161**** within one month of your contract maturity date in order to benefit from the zero commission offer.

3. Exercise your option

Send a letter enclosing a cheque for the total option exercise price to Barclays Share Plans within six months of your contract maturity date.

1. Extend your 5 year contract for a further two years.

You do not need to take further action. This will happen automatically on maturity.

2. Cash

Call the automated maturity telephone service on **0871 384 2224***.

3. Buy Barclays shares on the market

Call Barclays Stockbrokers on **0845 300 4161**** within one month of your contract maturity date in order to benefit from the zero commission offer.

4. Exercise your option

Send a letter (enclosing a cheque for the total cost of exercise if you have already withdrawn your 5 year savings and bonus) to Barclays Share Plans within six months of your contract maturity date.

Take cash

If you want to invest your savings in a Barclays cash ISA please contact your local branch.

Buy Barclays shares on the market or by exercising your option

Once you have purchased shares, a certificate will be sent to you directly by The Registrar to Barclays. You can then choose to hold your shares in a Barclays Sharestore account. You can sell your shares from Barclays Sharestore at any time.

Alternatively, you can transfer your shares into a new or existing Barclays Stockbrokers ISA or MarketMaster account.

Please see the accompanying “Sharesave Maturity 2011, additional information” booklet for more information on Barclays Sharestore or how to transfer your shares into an ISA or MarketMaster.

How to give us your instructions

Request closure of your 5 year savings account

Call the automated maturity telephone service on **0871 384 2224*** or follow instructions in your maturity letter if you are unable to use the telephone maturity service



When prompted, state your National Insurance number and the account number shown in your maturity letter



Listen for your acknowledgement number and make a note of it



Your instructions are complete



The proceeds of your account will be credited to your bank account as detailed in your maturity letter. Where no account details are held, a cheque will be sent to you at the address of your maturity letter

Buy Barclays shares on the market

Call Barclays Stockbrokers on **0845 300 4161**** or email stockbrokers@barclayswealth.com



You will need to quote your Sharesave account number (as shown on your maturity letter). You will also need to mention the special maturity zero commission offer which applies for one month only from the date of your contract maturity



Once you have purchased shares, a share certificate will be sent to you. You can then choose to hold your shares in a Barclays Sharestore account. Please see enclosed "Sharesave Maturity 2011, additional information" booklet for further details

Exercise your option

Send a letter to Barclays Share Plans,
at the following address:

Barclays Share Plans
Operations Department
P.O. Box 4766
Worthing, BN99 6HF



You will need to state the number of
options you wish to exercise, your
Sharesave account number and your
National Insurance number or date of birth



Enclose a cheque made payable to
“Barclays Share Plans” for the total option
exercise price (the number of shares you
wish to purchase multiplied by the option
price as stated in your maturity letter)



Once you have purchased shares, a share
certificate will be sent to you, normally within
10 days of receipt of your letter. Alternatively,
if you already hold a Sharestore account and
would like your shares to be lodged into your
account please state this in your letter. If you
would like to open a Sharestore account
please see enclosed “Sharesave 2011, additional
information” booklet for further details

You do not need to take any
actions if:

- you have a 3 or 7 year contract
and would like to keep your
accumulated savings and bonus
- you have a 5 year contract
and would like to extend it for
a further two years

Helpline

If you are unsure about how to
proceed with any of the choices, you
can call the Sharesave Help Line on

 **0871 384 2224*** or email

 **employee@shareplans.
barclayswealth.com**

Your questions answered

I have a 3 or a 7 year contract – why are my savings being returned to me?

As the market price of Barclays shares is less than the price at which you can exercise your option your savings and bonus are being automatically paid to you.

When will my 3 or 7 year maturing funds be paid to me?

Your accumulated savings and bonus will be credited to your salary bank account, or where no bank account is held for you by cheque, within 5 days of your contract maturity date. Payments made by cheque will be mailed to you at the address on your maturity letter.

Can I still exercise my option?

Yes – if you wish to exercise your option, for example, if the market price of Barclays shares goes above the option price, you can apply to exercise, within the six months from the maturity date of your contract. Your entitlement to exercise will lapse after the six month period and you will not be able to exercise your option.

Please note if you have a 5 year contract, your option over Barclays shares will remain exercisable for six months from your 5 year contract maturity date, regardless of whether you choose to extend your savings contract for a further two years.

I have a 5 year contract – what happens if I extend it but later find I need the money?

You can apply to close your account anytime after the 5 year maturity date. However, if you close your account before the seventh anniversary of your contract, you will only receive the 5 year bonus plus compound interest at 1.5 per cent per annum.

I have a 5 year contract – if I chose to take cash when will I receive my money?

If you apply to close your account by Wednesday 26 October 2011, your savings plus bonus will be credited to your salary bank account as shown in your maturity letter, or a cheque sent to you where no details are held, within 5 working days of your contract maturity date. If you request closure after 26 October, your account will be closed and payment made within 10 days of receipt of your request.

I am thinking about buying Barclays shares on the market through Barclays Stockbrokers – how does the zero commission charge work and how much can I invest?

When calling Barclays Stockbrokers to place your order to buy Barclays shares you'll need to mention the special maturity zero commission offer and quote your Sharesave account number (as shown on your maturity letter). The zero commission applies to any one purchase of Barclays shares up to the value of your maturing savings contract during the month your contract matures. For example if your contract matures

on 1st November 2011 and you had been saving £100 per month for three years, you will receive a total of £3,760 (£3,600 savings plus £160 bonus). You will be able to buy shares up to the value of £3,760 free of dealing commission between 1 and 30 November. If you decide to buy shares outside the free commission period Barclays Stockbrokers normal commission rates will apply.

Do I need to get clearance to deal when my contract matures?

The exercise of an option granted under Sharesave within six months of maturity is not a dealing and does not require clearance to deal. However, if you decide not to exercise your option but wish to use your contract savings and bonus to purchase Barclays shares on the open market, that is a dealing and you may need to seek clearance before you deal. If you wish to sell Barclays shares you have received under any Sharesave contract, this is also a dealing and you may need to seek clearance before you deal.

Employees subject to the Group Share Dealing Code or a Personal Dealing Policy will need to seek permission to deal in accordance with that code or policy. You will have been notified by Barclays Corporate Secretariat if you are subject to the obligations/restrictions set out in the Group Share Dealing Code. You should check with your local Compliance team to ascertain whether you need to seek clearance to deal in accordance with a Personal Dealing Policy.

What happens if I've missed any payments?

If you have missed any payments, your maturity date will have been extended by one month for each payment missed up to a maximum of six months.

What happens when I become a shareholder?

If you choose to use your savings to buy shares, either on the open market or by exercising your option, you become a shareholder in Barclays. There are various benefits in being a Barclays shareholder including, of course, any dividends Barclays may pay. For more information please go to www.barclays.com

Shares are risky investments: share prices and the income from them can fall as well as rise and you may not get back the full amount you originally invested. Investing in shares is not suitable for everyone. You should think very carefully about whether investing in shares is right for you and how much of your total investments will be made up of Barclays shares. If you have any doubt as to whether it is suitable, you should obtain expert advice.

What happens if I leave Barclays?

For details, see your Sharesave invitation booklet, or contact Barclays Share Plans. Please note that eligible leavers have six months from their date of leaving, or six months from their maturity date, if earlier, to exercise their option.

Tax & Financial Advice

Financial Advice

Obtaining expert advice is important if you want to ensure that you don't miss any opportunities, pay too much tax or expose yourself to unnecessary risk. We therefore recommend that you seek independent financial advice.

The following sections provide you with some general guidance on the UK tax implications on maturity of your Sharesave. If you are resident in Jersey or Guernsey, the tax implications are slightly different and you should refer to the tax memo issued to you on invitation. If you are resident overseas, you should consult with a professional adviser about the local implications of participating in Sharesave.

Your savings contract

Any bonus or interest paid on your savings is tax-free.

Exercising your option

It may only be beneficial to exercise your option if your option exercise price is lower than the current Barclays share price. Provided the conditions of the Sharesave contract have not been broken, there is no income tax charge on any interest and/or bonuses that are credited at the end of the contract, nor is there any income tax charge on any difference between the market value of the shares on the date of exercise and the amount you pay for them.



Selling your shares

If you have exercised your option and want to sell some or all of your shares, capital gains tax may be payable. The capital gains tax base cost of your shares is the price that you paid for them. Therefore, when you sell your shares the gain made will be the difference between the sale price and exercise price. Any costs of sale, such as a broker's dealing costs, can also be deducted. If you intend to acquire any further Barclays shares within 30 days of the sale this will affect the way the gain is calculated and you should take specialist advice.

Every individual is allowed a capital gains annual exemption (currently £10,680 for 2011/12). This means that if your gain on all shares sold (and any other disposals made) in the tax year (6 April to 5 April) is less than this annual exempt amount no capital gains tax will be payable.

If the gain on the sale of your shares (and any other disposals made) will take you above this exemption there may be other reliefs and ways with which you can minimise your capital gains tax liability.

You may be able to save tax by transferring some or all of your shares to an ISA or SIPP and/or to your spouse/civil partner. Please refer to "Sharesave Maturity 2011, additional information" booklet for further details on how to transfer your shares into an ISA.

Advice?

If you need help deciding what to do with your cash or shares you should seek independent financial advice.

Holding Barclays shares

If you have decided to exercise your option or buy Barclays shares on the open market, you can choose to hold your shares in a Barclays Sharestore account or as a paper share certificate. Alternatively, you can transfer your shares into a new or existing Barclays Stockbrokers ISA or MarketMaster account.

Barclays Sharestore

Barclays Sharestore is an easy way of owning and dealing in your shares, without having to worry about looking after your share certificates. When you want to sell your shares held in Barclays Sharestore, you can do this through Barclays Stockbrokers online or by phone. You can take shares out of Barclays Sharestore at any time and hold them as a share certificate, there is no charge for doing this.

If you have any further questions about Barclays Sharestore please see enclosed “Sharesave Maturity 2011, additional information” booklet for further details or call

The Registrar on **0871 384 2055*** from the UK or **+44 (0)121 415 7004** from abroad.

Holding shares in an ISA

If you want to hold Barclays shares in an ISA, you can do so in two ways:

- By depositing your savings in an ISA and using them to buy Barclays shares on the open market; or
- By exercising your option to buy shares. If you decide to exercise your option you will need to hold your shares as a share certificate. Once you have received your share certificate you must transfer the shares into an ISA within 90 days of exercising your option

You can also transfer your Barclays shares into a trading account to hold them within your investment portfolio.

Please see “Sharesave Maturity 2011, additional information” booklet for further details on how you can hold Barclays shares.

Glossary

Option

A right granted to you under Sharesave to buy shares, on a future date, at a special discounted price using the amount of the proceeds from your savings account.

Option price

The discounted purchase price per share calculated using the average price on the London Stock Exchange set at the start of your savings contract in 2004, 2006 or 2008, as applicable.

Bonus date

The date when your savings contract matures. This will depend on whether you have chosen a 3, 5 or 7 year savings contract and if you have deferred any of your payments.

Exercise your option

Using your option to buy Barclays shares at the option price using the savings and bonus from your Sharesave savings contract.

Contact information

For enquiries about

Sharesave Maturity Help Line

- Sharesave contract
- Exercising your options enquiries
- Request closure of 5 year 2006 Savings Contract

The Registrar to Barclays

- Sharestore
- Share certificate
- Shareholding enquiries

Barclays Stockbrokers

- Buy Barclays Shares on the open market
- MarketMaster or ISA registration line
- Other sharedealing and ISA enquiries

Barclays Share Plans

- Exercise your option

Contact

0871 384 2224*

or +44 (0)121 415 0154 from overseas

Monday to Friday: 08:30 – 17:30

employee@shareplans.barclayswealth.com

www.mybarclaysshares.co.uk

0871 384 2055*

or +44 (0)121 415 7004 from overseas

Monday to Friday: 08:30 – 17:30

questions@share-registers.co.uk

www.sharestore.barclays.co.uk

0845 300 4161**

or +44 (0)141 352 3909 from overseas

Monday to Thursday: 07:30 – 20:30

Friday: 07:30 – 18:00

Saturday: 09:00 – 14:00

stockbrokers@barclayswealth.com

Operations Department

P.O. Box 4766, Worthing, BN99 6HF

**Calls to 0871 numbers are charged at 8p per minute if using a BT landline. Call charges may vary if using other telephone providers. Lines are open from 8.30am to 5.30pm Monday to Friday.*

***Calls to this number from a BT residential line will cost no more than 4p per minute, plus 10.9p call set-up fee (correct as at October 2010). The price on non-BT phones may be different; please check with your service provider. Calls may be recorded to monitor the quality of our service, to check instructions and for security purposes.*

Key dates

	Date
Maturity date of your Sharesave contract where you have not deferred any payments.	1 November 2011
Accumulated savings and bonus to be credited to your salary bank account – for 3 and 7 year contracts	7 November 2011 (or within five days of your contract maturity if you have deferred payments)
– for 5 year contracts, where request to close savings account was made by 26 October 2011	7 November 2011 (or within five days of your contract maturity if you have deferred payments)
– for 5 year contract, where request to close savings account was made after 26 October 2011	within ten days of receipt of your request
End of zero commission offer to buy Barclays shares on the open market via Barclays Stockbrokers	One month from your contract maturity date
Final deadline for option exercise instructions (where you have not deferred any payments). You cannot exercise your option if your exercise application is received after this time.	30 April, 2012

Barclays Wealth is the group name for the businesses of: Barclays Stockbrokers Limited, a member of the London Stock Exchange and PLUS. Registered No 1986161; Barclays Sharedealing, registered No. 2092410; Barclays Bank Trust Company Limited, registered No. 920880. All companies are authorised and regulated by the Financial Services Authority.

A list of professional advisors in your area, who are authorised by the Financial Services Authority, can be obtained online at www.unbiased.co.uk

This material can be obtained in large print, Braille or audio format from Transmedia Link (please quote the reference TMLCC).

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