

UK Timetable for the Dividend distribution in Shares 2020 (shareholder remuneration)

Please note that this anticipated timetable is relevant only in respect of shares held in the Santander Nominee Service*.

| | |
|--------------------------------------|---|
| 12 November | Announcement of the number of rights needed to receive a new Santander share on conversion of the rights. |
| 13 November | Reference date for the allotment of rights (the last day on which shares can be traded with the entitlement to receive rights). |
| 16 November - 30 November | Trading Period (the period that rights can be traded on the Spanish Stock Exchanges). |
| 17 November | Record Date (the date on which if you hold shares in the Santander Nominee Service you will be eligible to receive the rights in connection with the shares distribution) |
| 17 November | Election Date (latest date to give an instruction to sell rights on market if you do not want to receive new shares). |
| By 14 December | New shares added to existing holdings. |
| By 14 December | Despatch of sale advice and cheque/BACS payments made to shareholders for rights sold on-market. |
| By 18 December | Statements despatched for new share distributions including cheques in relation to fractional amounts. |

*Some dates may be different for shareholders who hold their Santander shares directly through CREST or in another Nominee.