

Santander, 21 June 2019

Dear Shareholder,

I am writing to inform you that the board of directors of Banco Santander has called an **extraordinary general meeting of shareholders to be held on 23 July 2019, at 8.30 a.m.** Central European Summer Time, at the Palacio de Exposiciones y Congresos in Santander, Spain.

At this meeting, the capital increase, announced on 12 April 2019, which is required to carry out the offer to acquire all the securities representing the share capital of Banco Santander México, S.A., Institución de Banca Múltiple and Grupo Financiero Santander México, not already owned by the Santander Group, will be submitted for examination and, where appropriate, shareholder approval.

The following arrangements have been made available to enable you to give your voting instructions before the voting deadline:

Online: At www.sharevote.co.uk using the voting codes on the enclosed voting instruction form.

By post: Complete and return the **enclosed voting instruction form** in the reply-paid envelope provided.

All related documentation is available at www.santandershareview.com.

Thank you very much for your trust.

Yours faithfully,



Jaime Pérez Renovales
General Secretary