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## **Spanish Tax Formalities on Sale or Gift of Santander Shares**

### **Why do shareholders need to complete the Spanish tax formalities?**

Shareholders who are not resident in Spain for tax purposes, who dispose of their Santander shares by way of sale or gift and who realise a gain on that disposal are required by Spanish law to file a tax return (Form 210) and a certificate of tax residence obtained from HM Revenue and Customs (HMRC) with the Spanish tax authorities declaring the gain made on the disposal.

The signed, original Form 210 must be physically delivered to the Spanish tax authorities in Madrid and shareholders will generally have to appoint a Spanish tax representative in order to do so. A fee will usually be payable for this service. It is recommended that the shareholder contacts the following tax representative:

**Post:** FREEPOST, Spanish Tax Forms (no stamp needed)

**Email:** [enquiries@spanishtaxforms.co.uk](mailto:enquiries@spanishtaxforms.co.uk)

**Phone:** Freephone 0800 0845 210

**Website:** [www.spanishtaxforms.co.uk](http://www.spanishtaxforms.co.uk)

Form 210 must be filed annually between 1st-20th January in the year following the year in which the sale or gift of shares was completed. Even if no tax is payable, failure to file Form 210 can give rise to a €100 fine, which may increase to €200 if Form 210 is not filed before a demand has been issued by the Spanish tax authorities.

### **British Non-UK Residents**

Any shareholders who are not resident in the UK for tax purposes can visit the HMRC Centre for Non-Residents website or call them on 0300 200 3300 (or +44 135 535 9022 if calling from outside the UK) for advice on how to deal with the tax requirements.